From: james states <jmstates@charter.net>

Sent: Sunday, October 3, 2010 10:43 PM

To: Gensler, Gary < GGensler@CFTC.gov>

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Subject: Limiting Silver Short Positions

Dear Sirs.

I know you have received thousands of e-mails from interested investors on the subject. However, I will be short. Why were the long position to raise the price of silver in the 1980's by the Hunt brothers halted quickly. It was a manipulation in long positions that was ruled illegal. Why is the current short manipulation by JP Morgan not halted.

Is there a favor being returned by the government and you regulators to reward them for merging with Stearns? It is public knowledge that Stearns held a huge number of short contracts in silver. If you don't set maximum standards of 1% or 1500 contracts per enity on silver contract you will fortify this rumor.

I would like a response to this question from you. If no response is received in a week, I will forward this e-mail to my Senators and Congressmen in Nebraska. I feel as a tax paying citizen you owe me the respect to fullfill your responsibility as regulators. Thank you for your consideration.

Cordially yours,

James K. States 619 South Maloney Dr. North Platte, NE 69101